

SPECIAL MEETING
MOUNT HOLLY CITY COUNCIL
AUGUST 16, 1993

The special meeting was called to order by Mayor Charles B. Black, Jr. at 7:00 P.M. Those present were Councilwomen Lib Nichols and Phyllis Harris, Mayor Pro-Tem Archie Small, Councilmen Bob Jessen, Jim Hope and J. C. Little, as well as City Manager Phil Ponder.

The invocation was led by Mayor Pro-Tem Archie Small.

The regular meeting was recessed and a public hearing called to order to consider a resolution authorizing an application to the Local Government Commission (LGC) to consider the financing of a new police station. City Manager Ponder briefed Council on the process required to obtain LGC approval. There was no public comment. The public hearing was adjourned and the regular meeting resumed.

Upon motion of Councilmember J. C. Little, seconded by Councilman Small, and unanimously carried, the following resolution was approved:

RESOLUTION 8/16/93A

RESOLUTION AUTHORIZING THE FILING OF AN APPLICATION
FOR APPROVAL OF A FINANCING AGREEMENT AUTHORIZED BY
NORTH CAROLINA GENERAL STATUTE 160A-20

WHEREAS, the City of Mount Holly, North Carolina desires to purchase a building to serve as a Police Station to better serve the citizens of Mount Holly; and

WHEREAS, the City of Mount Holly desires to finance the Project by the use of an installment contract authorized under North Carolina General Statute 160a, Article 3, Section 20; and

WHEREAS, findings of fact by the governing body must be presented to enable the North Carolina Local Government Commission to make its findings of fact set forth in North Carolina General Statute 159, Article 8, Section 151 prior to approval of the proposed contract;

NOW, THEREFORE, BE IT RESOLVED that the City Council of Mount Holly, North Carolina, meeting in special session on the 16th day of August, 1993 make the following findings of fact:

1. The proposed contract is necessary and expedient because: a. the availability of the building for purchase at this time; and b. the availability of low interest rates.

2. The proposed contract is preferable to a bond issue for the same purpose because of: a. time constraints associated with the acquisition of the building; b. the availability of low interest rates; and c. the hardship that could be caused by the removal of funds necessary to purchase the building from general fund unappropriated fund balance.
3. The sums to fall due under the contract are adequate and not excessive for the proposed purpose because of: a. the availability of low interest rates; and b. the availability of fifteen year fixed rate terms.
4. The City of Mount Holly's debt management procedures and policies are good because the current net debt ratio is 1.58%.
5. A tax increase will not be necessary to fund the contract.

6. The City of Mount Holly is not in default in any of its debt service obligations.
7. The attorney for the City of Mount Holly has rendered an opinion that the proposed Project is authorized by law and is a purpose for which public funds may be expended pursuant to the Constitution and laws of North Carolina.

NOW, THEREFORE, BE IT FURTHER RESOLVED that the Finance Director is hereby authorized to act on behalf of the City of Mount Holly in filing an application with the North Carolina Local Government Commission for approval of the Project and the proposed financing contract and other actions not inconsistent with this resolution.

This resolution is effective upon its adoption this 16th day of August, 1993.

City Council discussed the adoption of a resolution regarding a public housing improvement plan. City Manager Ponder explained that HUD required Council to approve a resolution endorsing a plan to correct deficiencies found in a recent HUD inspection. Upon motion of Councilmember Small, seconded by Councilmember Jessen, and unanimously carried, the following resolution was approved:

Resolution #8-16-93B

A RESOLUTION APPROVING THE IMPROVEMENT PLAN
FOR PHMAP FOR FISCAL YEAR ENDING JUNE 30, 1992

WHEREAS, THE U.S. Dept. of HUD is requiring an Improvement Plan for the Public Housing Management Assessment Program for fiscal year ending 6/30/92 for Indicator #4, Energy Consumption and Indicator #5, Unit Turnaround;

WHEREAS, THE Department of Housing in conjunction with others have outlined an Improvement Plan on HUD Form 53334 for the two indicators:

NOW THEREFORE, BE IT RESOLVED THIS 9th day of August that the City Council of Mount Holly approves the Improvement Plan and will support the efforts of the Department of Housing to implement the Improvement Plan.

City Council agreed to allow the Recreation Department to use two part-time program supervisors instead of one full-time program supervisor on a trial basis. City Manager Ponder explained that the Recreation Director felt that such a structural change to his department could provide additional flexibility needed to carry out his responsibilities. Mr. Ponder indicated that he would review the matter again with Council in a few months.

The special meeting was adjourned upon motion duly made, seconded and unanimously carried.

Phillip S. Pandy, Jr.
City Clerk

Charles B. Blank Jr.
Mayor

This is to certify that this is a true and accurate copy of the minutes of the Special Council Meeting of the Mount Holly City Council held on the 16th day of August, 1993.

Phillip S. Pandy, Jr.
City Clerk

August 20, 1993
Date