

Mount Holly City Council
Regular Meeting
March 23, 1998

An adjourned regular meeting of the Mount Holly City Council was held in City Hall at 6:00 P.M. on Monday, March 23, 1998 (such meeting having been adjourned from the regular meeting held on March 9, 1998). Those present included Mayor Frank E. McLean presiding, City Manager Phil Ponder, and Councilmembers Bobby Black, Phyllis Harris, Michael Helms, Jim Hope and Bryan Hough. Councilmember Andy Stewart was absent from meeting.

City Manager Phil Ponder explained that he was pursuing the refunding of general obligation bonds that would save the City approximately \$245,000 over the remaining ten year life of the debt. He indicated that Council would need to adopt a resolution authorizing the issuance of refunding bonds and a bond order authorizing \$1,575,000 of refunding bonds.

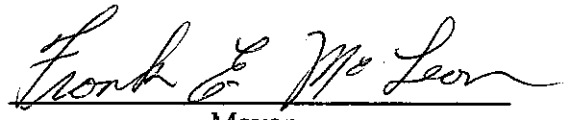
Upon introduction and motion of Councilmember Hope, Resolution 3/23/98A (attached) was adopted unanimously after being seconded by Councilmember Hough.

Upon introduction and motion of Councilmember Hope, a bond order (attached) authorizing \$1,575,000 in refunding bonds and fixing a public hearing for 7:30 P.M. on April 13, 1998 in the City Hall located at 131 South Main Street in Mount Holly, passed first reading unanimously, after being seconded by Councilmember Harris.

There being no further business, the meeting adjourned.



City Clerk



Mayor